

**LIQUIDATION ANALYSIS - HC JEFFRIES TOWER COMPANY, INC.**

Description of Asset	Fair Market Value <sup>1</sup>	Liquidation Value
1. Cash	\$ 11,000.00	\$ 11,000.00
2. Accounts Receivable	\$ 284,852.49	\$ 227,881.99 <sup>2</sup>
3. Office Equipment	\$ 16,000.00	\$ 0.00 <sup>3</sup>
4. Vehicles, trailers, etc.	\$ 147,600.00	\$ 88,560.00
5. Inventory	\$ 0.00	\$ 0.00
6. Machinery & Equipment	\$ 988,475.00	\$ 593,085.00
<b>Total:</b>	<b>\$ 1,447,927.49</b>	<b>\$ 920,526.99</b>

Total Asset available for distribution after liquidation:	\$ 920,526.99
1. Auctioneer's Fees. (10%)	\$ 92,052.70
2. Trustee's Fees 11 U.S.C. §326	\$ 53,250.00
3. Trustee's Attorney's Fees	\$ 20,000.00
4. Secured Creditors - Montgomery County	\$ 7,090.18
5. Secured Creditors - All Others	\$ (56,473.67)
5. Priority Creditors	\$ 0.00
6. Available for Unsecured Creditors:	\$ 0.00

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<sup>1</sup> As of date of filing.

<sup>2</sup> Assuming 80% collectible in a compromise with a Chapter 7 Trustee..

<sup>3</sup> The office equipment consists of old computers, tables, file cabinets, etc. with little or no value.